

**TAISOL ELECTRONICS CO., LTD.  
AND SUBSIDIARIES**

**Consolidated Financial Statements**

**With Independent Auditors' Review Report  
For the Nine Months Ended September 30, 2025 and 2024**

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The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

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## Independent Auditors' Review Report

To the Board of Directors of TaiSol Electronics Co., Ltd.:

### Introduction

We have reviewed the accompanying consolidated balance sheets of TaiSol Electronics Co., Ltd. and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of TaiSol Electronics Co., Ltd. and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.



The engagement partners on the reviews resulting in this independent auditors' review report are Chen, Fu-Jen and Hsiao, Ya-Wen.

KPMG

Taipei, Taiwan (Republic of China)  
October 30, 2025

**Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

## TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES

## Consolidated Balance Sheets

September 30, 2025, December 31, 2024, and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

Assets		September 30, 2025		December 31, 2024		September 30, 2024				September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
<b>Current assets:</b>										<b>Liabilities and Equity</b>					
1100	Cash and cash equivalents (note 6(a))	\$ 865,475	24	927,358	25	755,561	21	2100	Short-term borrowings (note 6(k))	\$ 110,000	3	-	-	-	-
1136	Current financial assets at amortized cost (note 6(b))	-	-	244,038	7	382,987	10	2170	Accounts payable	1,044,689	30	1,085,247	29	1,085,346	30
1150	Notes receivable, net (notes 6(c) and (s))	218,507	6	151,642	4	268,298	7	2209	Other payables (note 6(n))	241,038	7	322,783	9	341,743	9
1170	Accounts receivable, net (notes 6(c) and (s))	1,212,599	34	1,293,788	34	1,240,796	34	2230	Current tax liabilities	3,119	-	39,154	1	28,796	1
1180	Accounts receivable due from related parties, net (notes 6(c), (s) and 7)	22	-	-	-	-	-	2280	Current lease liabilities (note 6(l))	16,663	1	35,722	1	30,275	1
1200	Other receivables, net (note 6(d))	7,750	-	6,159	-	12,984	-	2399	Other current liabilities (notes 6(n) and (s))	81,382	2	96,329	3	102,735	3
1220	Current tax assets	25,242	1	-	-	-	-	<b>Total current liabilities</b>		1,496,891	43	1,579,235	43	1,588,895	44
130X	Inventories (note 6(e))	408,723	13	418,380	11	358,805	10	2570	Deferred tax liabilities	145,547	4	129,120	3	121,790	3
1410	Prepayments (note 6(j))	100,172	3	84,046	2	79,966	2	2580	Non-current lease liabilities (note 6(l))	8,182	-	14,847	-	10,709	-
1470	Other current assets (note 8)	7,966	-	1,020	-	893	-	2670	Other non-current liabilities	5,381	-	868	-	766	-
	<b>Total current assets</b>	2,846,456	81	3,126,431	83	3,100,290	84	<b>Total non-current liabilities</b>		159,110	4	144,835	3	133,265	3
	<b>Non-current assets:</b>							<b>Total liabilities</b>		1,656,001	47	1,724,070	46	1,722,160	47
1535	Non-current financial assets at amortized cost (note 6(b))	37,741	1	34,424	1	-	-	<b>Equity attributable to owners of parent (note 6(q)):</b>							
1600	Property, plant and equipment (notes 6(g) and 8)	505,905	14	427,396	11	435,647	12	3110	Ordinary shares	879,081	24	879,081	23	879,081	24
1755	Right of use assets (note 6(h))	44,221	1	75,751	2	62,239	2	3200	Capital surplus	348,929	10	348,929	9	348,924	9
1780	Intangible assets (note 6(i))	16,835	-	1,104	-	1,372	-	Retained earnings:							
1840	Deferred tax assets	59,175	2	66,420	2	67,074	2	3310	Legal reserve	247,626	7	221,358	6	221,358	6
1990	Other non-current assets (note 6(j))	27,702	1	22,379	1	20,045	-	3320	Special reserve	39,747	1	85,660	2	85,660	2
	<b>Total non-current assets</b>	691,579	19	627,474	17	586,377	16	3350	Unappropriated retained earnings	522,347	15	551,807	15	472,074	13
										809,720	23	858,825	23	779,092	21
								3410	Exchange differences on translation of foreign financial statements	(105,062)	(3)	(39,747)	(1)	(25,337)	(1)
								3500	Treasury shares	(50,634)	(1)	(17,253)	-	(17,253)	-
								<b>Total equity</b>		1,882,034	53	2,029,835	54	1,964,507	53
<b>Total assets</b>		<b>\$ 3,538,035</b>	<b>100</b>	<b>3,753,905</b>	<b>100</b>	<b>3,686,667</b>	<b>100</b>	<b>Total liabilities and equity</b>		<b>\$ 3,538,035</b>	<b>100</b>	<b>3,753,905</b>	<b>100</b>	<b>3,686,667</b>	<b>100</b>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

## TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES

## Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars , Except for Earnings Per Common Share)

	For the three months ended September 30				For the nine months ended September 30					
	2025		2024		2025		2024			
	Amount	%	Amount	%	Amount	%	Amount	%		
4000	<b>Operating revenue (notes (s) and 7)</b>		\$ 882,925	100	929,521	100	2,797,244	100	2,802,166	100
5000	<b>Operating costs (notes 6(e), (l) and 12)</b>		731,382	83	736,582	79	2,268,722	81	2,232,973	80
5900	<b>Gross profit from operations</b>		151,543	17	192,939	21	528,522	19	569,193	20
6000	<b>Operating expenses (notes 6(c), (l), (o), (t) and 12):</b>									
6100	Selling expenses		38,222	4	45,162	5	139,665	5	144,362	5
6200	Administrative expenses		48,960	6	41,026	4	138,018	5	130,979	5
6300	Research and development expenses		37,637	4	43,815	5	119,991	4	115,106	4
6450	Expected credit (gain) loss		(1,084)	-	(251)	-	(1,079)	-	(314)	-
			123,735	14	129,752	14	396,595	14	390,133	14
6900	<b>Net operating income</b>		27,808	3	63,187	7	131,927	5	179,060	6
7000	<b>Non-operating income and expenses (notes 6(f), (l), (u) and 12):</b>									
7100	Interest income		5,079	1	6,905	1	16,833	-	22,741	1
7010	Other income		7,009	1	5,431	-	32,739	1	23,682	1
7020	Other gains and losses, net		(1,614)	-	(29,822)	(3)	(26,588)	(1)	5,767	-
7050	Finance costs, net		(741)	-	(396)	-	(1,926)	-	(1,592)	-
			9,733	2	(17,882)	(2)	21,058	-	50,598	2
7900	<b>Profit from continuing operations before tax</b>		37,541	5	45,305	5	152,985	5	229,658	8
7950	<b>Less: Income tax expenses (note 6(p))</b>		7,046	1	4,373	-	27,174	1	46,708	1
	<b>Profit</b>		30,495	4	40,932	5	125,811	4	182,950	7
8300	<b>Other comprehensive income (note 6(q)):</b>									
8360	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>									
8361	Exchange differences on translation of foreign financial statements		66,103	7	21,277	2	(64,653)	(2)	59,334	2
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss		-	-	-	-	-	-	-	-
8300	<b>Other comprehensive income</b>		66,103	7	21,277	2	(64,653)	(2)	59,334	2
8500	<b>Total comprehensive income</b>		\$ 96,598	11	62,209	7	61,158	2	242,284	9
	<b>Profit, attributable to:</b>									
8610	Owners of parent		\$ 30,495	4	40,932	5	125,811	4	182,950	7
	<b>Comprehensive income (loss) attributable to:</b>									
8710	Owners of parent		\$ 96,598	11	62,209	7	61,158	2	242,284	9
	<b>Earnings per share (note (r))</b>									
9750	<b>Basic earnings per share</b>		\$ 0.35		0.47		1.44		2.09	
9850	<b>Diluted earnings per share</b>		\$ 0.35		0.47		1.44		2.09	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES****Consolidated Statements of Changes in Equity****For the nine months ended September 30, 2025 and 2024****(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent								
	Share capital		Retained earnings				Exchange differences on translation of foreign financial statements	Treasury shares	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings			
<b>Balance at January 1, 2024</b>	\$ 879,081	348,899	197,029	61,180	512,849	771,058	(85,660)	(17,253)	1,896,125
Profit	-	-	-	-	182,950	182,950	-	-	182,950
Other comprehensive income	-	-	-	-	-	-	59,334	-	59,334
Total comprehensive income	-	-	-	-	182,950	182,950	59,334	-	242,284
Appropriation and distribution of retained earnings:									
Legal reserve appropriated	-	-	24,329	-	(24,329)	-	-	-	-
Special reserve appropriated	-	-	-	24,480	(24,480)	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(174,916)	(174,916)	-	-	(174,916)
Other changes in capital surplus	-	25	-	-	-	-	-	-	25
Disposal of subsidiaries	-	-	-	-	-	-	989	-	989
<b>Balance at September 30, 2024</b>	<b>\$ 879,081</b>	<b>348,924</b>	<b>221,358</b>	<b>85,660</b>	<b>472,074</b>	<b>779,092</b>	<b>(25,337)</b>	<b>(17,253)</b>	<b>1,964,507</b>
<b>Balance at January 1, 2025</b>	<b>\$ 879,081</b>	<b>348,929</b>	<b>221,358</b>	<b>85,660</b>	<b>551,807</b>	<b>858,825</b>	<b>(39,747)</b>	<b>(17,253)</b>	<b>2,029,835</b>
Profit	-	-	-	-	125,811	125,811	-	-	125,811
Other comprehensive income	-	-	-	-	-	-	(64,653)	-	(64,653)
Total comprehensive income	-	-	-	-	125,811	125,811	(64,653)	-	61,158
Appropriation and distribution of retained earnings:									
Legal reserve appropriated	-	-	26,268	-	(26,268)	-	-	-	-
Reversal of special reserve	-	-	-	(45,913)	45,913	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(174,916)	(174,916)	-	-	(174,916)
Purchase of treasury share	-	-	-	-	-	-	-	(33,381)	(33,381)
Disposal of subsidiaries	-	-	-	-	-	-	(662)	-	(662)
<b>Balance at September 30, 2025</b>	<b>\$ 879,081</b>	<b>348,929</b>	<b>247,626</b>	<b>39,747</b>	<b>522,347</b>	<b>809,720</b>	<b>(105,062)</b>	<b>(50,634)</b>	<b>1,882,034</b>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES****Consolidated Statements of Cash Flows****For the nine months ended September 30, 2025 and 2024****(Expressed in Thousands of New Taiwan Dollars)**

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
<b>Cash flows from (used in) operating activities:</b>		
<b>Profit before tax</b>	\$ 152,985	229,658
<b>Adjustments:</b>		
Adjustments to reconcile profit or loss:		
Depreciation expense	75,512	65,995
Amortization expense	2,215	181
Expected credit gain	(1,079)	(314)
Interest expense	1,926	1,592
Interest income	(16,833)	(22,741)
Gains on disposal of property, plan and equipment	-	(55)
(Gains) loss on disposal of investments	(543)	990
Unrealized foreign exchange (gain) loss	(5,515)	15,438
Gains on modification of leases	(5)	(3)
Total adjustments to reconcile profit	<u>55,678</u>	<u>61,083</u>
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in notes receivable	(74,887)	(22,244)
Decrease in accounts receivable	70,674	180,404
Increase in accounts receivable due from related parties	(22)	-
Increase in other receivables	(1,697)	(4,361)
Increase in inventories	(511)	(7,256)
(Increase) decrease in prepayments	(19,903)	15,121
Increase in other current assets	(7,010)	(84)
Total changes in operating assets	<u>(33,356)</u>	<u>161,580</u>
Changes in operating liabilities:		
Decrease in accounts payable	(10,767)	(200,496)
Decrease in other payables	(64,274)	(43,181)
Decrease in other current liabilities	(12,698)	(18,856)
Increase (decrease) in other operating liabilities	192	(1,052)
Total changes in operating liabilities	<u>(87,547)</u>	<u>(263,585)</u>
Total changes in operating assets and liabilities	<u>(120,903)</u>	<u>(102,005)</u>
Total adjustments	<u>(65,225)</u>	<u>(40,922)</u>
Cash flows generated from operations	87,760	188,736
Interest received	14,864	23,212
Interest paid	(1,868)	(1,592)
Income taxes paid	(64,384)	(72,913)
<b>Net cash flows from operating activities</b>	<u>36,372</u>	<u>137,443</u>
<b>Cash flows from (used in) investing activities:</b>		
Acquisition of financial assets at amortized cost	(6,363)	(219,550)
Proceeds from disposal of financial assets at amortized cost	244,038	-
Proceeds from disposal of subsidiaries	-	404
Acquisition of property, plant and equipment	(137,733)	(32,937)
Proceeds from disposal of property, plant and equipment	-	1,180
Acquisition of intangible assets	(18,075)	(319)
(Increase) decrease in other non-current assets	(8,521)	24,908
Interest received	1,526	-
<b>Net cash flows from (used in) investing activities</b>	<u>74,872</u>	<u>(226,314)</u>
<b>Cash flows from (used in) financing activities:</b>		
Increase in short-term loans	110,000	-
Payment of lease liabilities	(26,851)	(23,873)
Cash dividends paid	(174,916)	(174,916)
Payments to acquire treasury shares	(33,381)	-
Other financing activities	-	25
<b>Net cash flows used in financing activities</b>	<u>(125,148)</u>	<u>(198,764)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(47,979)	42,042
<b>Net decrease in cash and cash equivalent</b>	(61,883)	(245,593)
<b>Cash and cash equivalents at beginning of period</b>	<u>927,358</u>	<u>1,001,154</u>
<b>Cash and cash equivalents at end of period</b>	<u>\$ <b>865,475</b></u>	<u><b>755,561</b></u>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

**For the nine months ended September 30, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

**(1) Company history**

TaiSol Electronics Co., Ltd. (the “Company”) was incorporated on September 23rd, 1994 under the approval of Ministry of Economic Affairs, Republic of China (“ROC”). The address of its registered office is 3F, No.302, Rueiguang Rd., Neihu District, Taipei City 114, Taiwan. The principal activities of the Company and its subsidiaries (the “Group”) are the manufacturing, the processing and trading of thermal modules, components of electronic computers, electrical wires, automobiles and motorcycles.

The Company’s common shares have been publicly listed on the Taiwan Stock Exchange since December 13, 2013. Please refer to Note 14 for the Group’s operating activities and operating segments informations.

**(2) Approval date and procedures of the consolidated financial statements:**

These consolidated financial statements for the nine months ended September 30, 2025 and 2024 were authorized for issuance by the Board of Directors on October 30, 2025.

**(3) New standards, amendments and interpretations adopted:**

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Section 4.1 of IFRS 9 and the related disclosure requirements of IFRS 7

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> <li>● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities.</li> <li>● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.</li> <li>● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.</li> </ul>	January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

**(4) Summary of material accounting policies:**

**(a) Statement of compliance**

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

**(b) Basis of consolidation**

List of the subsidiaries in the consolidated financial statements:

Name of investor	Name of subsidiary	Principle activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	World Window Electronics (H.K.) Limited (hereinafter referred to as "World Window Electronics")	Investment holding and trading	100 %	100 %	100 %	
The Company	TaiSol Electronics (HONG KONG) Co., Ltd. (hereinafter referred to as "TaiSol HONG KONG")	Investment holding	100 %	100 %	100 %	
The Company	TaiSol Electronics Japan Co., Ltd. (hereinafter referred to as "TaiSol Japan")	Trading	- %	- %	- %	Note 3
The Company	TaiSol Electronics (Thailand) Co., Ltd. (hereinafter referred to as "Thailand TaiSol")	Manufacturing and trading	99 %	99 %	- %	Note 2

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Name of investor	Name of subsidiary	Principle activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	SiYang TaiSol Electronics Co., Ltd. (hereinafter referred to as "SiYang TaiSol")	Manufacturing and trading	100 %	100 %	100 %	
The Company	Vietnam TaiSol Electronics Company Limited (hereinafter referred to as "Vietnam TaiSol")	Trading	- %	100 %	100 %	Note 1
World Window Electronics	DongGuan TaiSol Electronics Co., Ltd. (hereinafter referred to as "DongGuan TaiSol")	Manufacturing and trading	100 %	100 %	100 %	
World Window Electronics	TaiSol Electronics (Thailand) Co., Ltd. (hereinafter referred to as "Thailand TaiSol")	Manufacturing and trading	1 %	1 %	- %	Note 2
TaiSol HONG KONG	Suzhou TaiSol Electronics Co., Ltd. (hereinafter referred to as "Suzhou TaiSol")	Manufacturing and trading	100 %	100 %	100 %	

Note 1: Vietnam TaiSol was liquidated in February 2025.

Note 2: TaiSol Electronics (Thailand) Co., Ltd. was established in November 2024, and capital injection was made in December 2024.

Note 3: In March 2024, the Group signed a Share Purchase Agreement with a non-related party, selling 100% of the shares in TaiSol (Japan) and losing control over it.

There were no subsidiaries excluded from the consolidated financial statements.

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B 12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period and allocated to current and deferred taxes based on its proportionate size.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(d) Changes in accounting policy

Effective on July 1, 2025, the Group changed the use its measurement for its machinery and molding equipment from units-of-production method to straight-line method to better reflect the current pattern of consumption of economic benefits, with the approval of the board on September 24, 2025.

**(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:**

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

**(6) Explanation of significant accounts:**

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6 of the consolidated financial statements for the year ended December 31, 2024.

(a) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and revolving funds	\$ 773	773	739
Demand deposits	692,516	871,749	490,960
Time deposits	<u>172,186</u>	<u>54,836</u>	<u>263,862</u>
Cash and cash equivalents in the statement of cash flows	<u>\$ 865,475</u>	<u>927,358</u>	<u>755,561</u>

(b) Financial assets at amortized cost

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Time deposits with original maturities exceeding three months	\$ -	244,038	382,987
Financial Bonds	<u>37,741</u>	<u>34,424</u>	<u>-</u>
Total	<u>\$ 37,741</u>	<u>278,462</u>	<u>382,987</u>
Current	\$ -	244,038	382,987
Non-current	<u>37,741</u>	<u>34,424</u>	<u>-</u>
Total	<u>\$ 37,741</u>	<u>278,462</u>	<u>382,987</u>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

Please refer to Note 13 for the Group's investments of foreign financial bonds.

The Group held certificate of deposit with annual interest rates ranging from 1.45% to 1.65% and 1.28% to 5.39% on December 31 and September 30, 2024, which matured from February to April 2025 and from October 2024 to March 2025, respectively.

The Group's financial assets measured at amortized cost were not pledged as collateral.

(c) Notes and accounts receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Notes receivable — measured at amortized cost	\$ 218,507	151,642	268,298
Accounts receivable — measured at amortized cost	1,215,374	1,298,082	1,244,389
Accounts receivable due from related parties — measured at amortized cost	22	-	-
Less: Loss allowance	<u>2,775</u>	<u>4,294</u>	<u>3,593</u>
	<u><u>\$ 1,431,128</u></u>	<u><u>1,445,430</u></u>	<u><u>1,509,094</u></u>

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including the macroeconomic and related industrial information. The loss allowance provisions of the clients classified as category A were determined as follows:

	<u>September 30, 2025</u>		
	<u>Book value of accounts and notes receivable</u>	<u>Weighted average expected credit losses rate</u>	<u>Loss allowance provision for lifetime expected credit losses</u>
Current	\$ 1,170,332	-	-
1 to 30 days past due	8,158	1%	82
31 to 120 days past due	<u>100</u>	1%	<u>1</u>
	<u><u>\$ 1,178,590</u></u>		<u><u>83</u></u>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>December 31, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
Current	\$ 1,085,096	-	-
1 to 30 days past due	1,066	1%	11
121 to 365 days past due	61	1%	1
	<b><u>\$ 1,086,223</u></b>		<b><u>12</u></b>
	<b>September 30, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
Current	\$ 1,207,049	-	-
1 to 30 days past due	499	1%	5
31 to 120 days past due	6	1%	-
121 to 365 days past due	56	1%	1
	<b><u>\$ 1,207,610</u></b>		<b><u>6</u></b>

The loss allowance provisions of the clients classified as category B were determined as follows:

	<b>September 30, 2025</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
Current	\$ 253,591	1%	2,536
1 to 30 days past due	935	5%	47
31 to 120 days past due	715	5%	36
	<b><u>\$ 255,241</u></b>		<b><u>2,619</u></b>
	<b>December 31, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
Current	\$ 359,431	1%	3,594
1 to 30 days past due	3,680	5%	184
	<b><u>\$ 363,111</u></b>		<b><u>3,778</u></b>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>September 30, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
Current	\$ 303,078	1%	3,031
1 to 30 days past due	855	5%	43
31 to 120 days past due	845	5%	42
	<b>\$ 304,778</b>		<b>3,116</b>

The loss allowance provisions of the clients classified as category D were determined as follows:

	<b>September 30, 2025</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
More than 365 days past	\$ 72	100%	72

	<b>December 31, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
More than 365 days past	\$ 390	100%	390

	<b>September 30, 2024</b>		
	<b>Book value of accounts and notes receivable</b>	<b>Weighted average expected credit losses rate</b>	<b>Loss allowance provision for lifetime expected credit losses</b>
121 to 365 days past due	\$ 72	100%	72
More than 365 days past	227	100%	227
	<b>\$ 299</b>		<b>299</b>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The movements in the allowance for notes and accounts receivable were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 4,294	3,766
Impairment loss reversed	(1,079)	(314)
Amounts written off	(282)	-
Effect of changes in exchange rates	(158)	141
Balance at September 30	<b>\$ 2,775</b>	<b>3,593</b>

The Group's notes and accounts receivable were not pledged as collateral.

(d) Other receivables

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Other receivables	<b>\$ 7,750</b>	<b>6,159</b>	<b>12,984</b>

Other receivables are impaired at the loss allowance based on 12 month expected credit losses. The loss allowance provisions and credit impairments were determined as follows:

	<b>September 30, 2025</b>		<b>December 31, 2024</b>		<b>September 30, 2024</b>	
	<b>Life time Expected loss— unimpaired</b>	<b>Life time Expected loss— impaired</b>	<b>Life time Expected loss— unimpaired</b>	<b>Life time Expected loss— impaired</b>	<b>Life time Expected loss— unimpaired</b>	<b>Life time Expected loss— impaired</b>
Current	\$ 7,750	-	6,159	-	12,984	-
Amortized cost (carrying amount)	<b>\$ 7,750</b>	<b>-</b>	<b>6,159</b>	<b>-</b>	<b>12,984</b>	<b>-</b>

(e) Inventories

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Finished goods	\$ 189,625	202,860	158,267
Work in progress	36,671	29,807	40,958
Raw materials	59,797	60,480	63,880
Merchandise	122,630	125,233	95,700
Total	<b>\$ 408,723</b>	<b>418,380</b>	<b>358,805</b>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The details of the cost of sales were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Cost of goods sold	\$ 718,190	733,113	2,242,964	2,212,735
Loss (reversal) of provisions for inventory valuation	7,611	(6,892)	9,268	(19,010)
Loss on scrap of inventory	2,835	4,594	7,047	16,455
Loss (gain) on physical inventory	1	-	(34)	(17)
Unallocated production overheads	<u>2,745</u>	<u>5,767</u>	<u>9,477</u>	<u>22,810</u>
	<u><b>\$ 731,382</b></u>	<u><b>736,582</b></u>	<u><b>2,268,722</b></u>	<u><b>2,232,973</b></u>

The Group disposed portion of inventory which had been written-off previously, resulting in a reversal of provisions for inventory valuation.

The Group's inventories mentioned above were not pledged as collateral.

(f) Loss of control over a subsidiary

The Group disposed its entire shares in TaiSol (Japan), at the amount of \$1,468 thousand, on March 1, 2024, resulting in a loss on disposal of \$990 thousand, recognized as other gains and losses under total comprehensive income, and a loss of control over the entity.

The carrying amounts of assets and liabilities of TaiSol (Japan) on the date of disposal were as follows:

Cash and cash equivalents	\$	1,064
Other receivables		463
Prepayments		10
Right of use assets		202
Other non-current assets		203
Other payables		(216)
Current tax liabilities		(50)
Current lease liabilities		(203)
Other current liabilities		<u>(4)</u>
Carrying amount of net assets	<u><b>\$</b></u>	<u><b>1,469</b></u>

Vietnam TaiSol was liquidated in February 2025. The liquidation price was remitted to the Company in May 2025.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(g) Property, plant and equipment

The cost and depreciation of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Machinery and equipment	Molding equipment	Office equipment	Other equipment	Total
Cost or deemed cost:							
Balance at January 1, 2025	\$ 107,699	245,768	372,238	53,729	4,163	107,561	891,158
Additions	98,606	623	12,020	2,044	3,531	17,674	134,498
Disposal	-	-	(16,910)	(3,780)	(188)	(4,138)	(25,016)
Reclassification	-	-	1,843	530	4,752	(4,752)	2,373
Effect of exchange rate changes	(114)	(8,709)	(18,459)	(2,575)	(155)	(4,598)	(34,610)
Balance at September 30, 2025	<u>\$ 206,191</u>	<u>237,682</u>	<u>350,732</u>	<u>49,948</u>	<u>12,103</u>	<u>111,747</u>	<u>968,403</u>
Balance at January 1, 2024	\$ 107,699	221,805	374,795	46,868	2,982	99,629	853,778
Additions	-	18,052	1,477	5,771	988	4,806	31,094
Disposal	-	-	(22,445)	(1,485)	(219)	(1,187)	(25,336)
Effect of exchange rate changes	-	7,804	16,179	2,192	60	4,305	30,540
Balance at September 30, 2024	<u>\$ 107,699</u>	<u>247,661</u>	<u>370,006</u>	<u>53,346</u>	<u>3,811</u>	<u>107,553</u>	<u>890,076</u>
Depreciation and impairment loss:							
Balance at January 1, 2025	\$ -	49,778	299,749	18,366	1,889	93,980	463,762
Depreciation	-	7,368	21,533	6,834	1,255	6,968	43,958
Disposal	-	-	(16,910)	(3,780)	(188)	(4,138)	(25,016)
Reclassification	-	-	-	-	4,167	(4,167)	-
Effect of exchange rate changes	-	(1,388)	(13,693)	(885)	(93)	(4,147)	(20,206)
Balance at September 30, 2025	<u>\$ -</u>	<u>55,758</u>	<u>290,679</u>	<u>20,535</u>	<u>7,030</u>	<u>88,496</u>	<u>462,498</u>
Balance at January 1, 2024	\$ -	39,127	282,844	14,233	1,194	81,379	418,777
Depreciation	-	7,284	22,816	3,523	694	7,448	41,765
Disposal	-	-	(22,445)	(1,485)	(219)	(62)	(24,211)
Effect of exchange rate changes	-	980	12,662	684	25	3,747	18,098
Balance at September 30, 2024	<u>\$ -</u>	<u>47,391</u>	<u>295,877</u>	<u>16,955</u>	<u>1,694</u>	<u>92,512</u>	<u>454,429</u>
Carrying amounts:							
Balance at January 1, 2025	<u>\$ 107,699</u>	<u>195,990</u>	<u>72,489</u>	<u>35,363</u>	<u>2,274</u>	<u>13,581</u>	<u>427,396</u>
Balance at September 30, 2025	<u>\$ 206,191</u>	<u>181,924</u>	<u>60,053</u>	<u>29,413</u>	<u>5,073</u>	<u>23,251</u>	<u>505,905</u>
Balance at January 1, 2024	<u>\$ 107,699</u>	<u>182,678</u>	<u>91,951</u>	<u>32,635</u>	<u>1,788</u>	<u>18,250</u>	<u>435,001</u>
Balance at September 30, 2024	<u>\$ 107,699</u>	<u>200,270</u>	<u>74,129</u>	<u>36,391</u>	<u>2,117</u>	<u>15,041</u>	<u>435,647</u>

The Company purchased land in Thailand for the construction of a factory, and completed the land transfer process on April 24, 2025.

Please refer to Note 8 for the property, plant and equipment pledged to secure bank loans as of September 30, 2025 and 2024.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(h) Right of use assets

The Group leases land, buildings, vehicles, and office equipments. Information about leases for which the Group as a lessee was as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
Cost:					
Balance at January 1, 2025	\$ 24,661	227,085	12,283	238	264,267
Additions	-	-	2,570	200	2,770
Disposal	-	(3,666)	(137)	(238)	(4,041)
Effect of exchange rate changes	(1,140)	(9,782)	(501)	-	(11,423)
Balance at September 30, 2025	<u>\$ 23,521</u>	<u>213,637</u>	<u>14,215</u>	<u>200</u>	<u>251,573</u>
Balance at January 1, 2024	\$ 23,830	145,662	14,067	238	183,797
Additions	-	56,589	1,487	-	58,076
Disposal	-	(4,381)	(3,576)	-	(7,957)
Effect of exchange rate changes	1,079	7,273	407	-	8,759
Balance at September 30, 2024	<u>\$ 24,909</u>	<u>205,143</u>	<u>12,385</u>	<u>238</u>	<u>242,675</u>
Depreciation:					
Balance at January 1, 2025	\$ 3,299	174,173	10,850	194	188,516
Depreciation	446	29,525	1,549	34	31,554
Disposal	-	(3,666)	-	(218)	(3,884)
Effect of exchange rate changes	(158)	(8,204)	(472)	-	(8,834)
Balance at September 30, 2025	<u>\$ 3,587</u>	<u>191,828</u>	<u>11,927</u>	<u>10</u>	<u>207,352</u>
Balance at January 1, 2024	\$ 2,592	142,357	11,602	147	156,698
Depreciation	458	21,747	1,989	36	24,230
Disposal	-	(3,911)	(3,576)	-	(7,487)
Effect of exchange rate changes	126	6,487	382	-	6,995
Balance at September 30, 2024	<u>\$ 3,176</u>	<u>166,680</u>	<u>10,397</u>	<u>183</u>	<u>180,436</u>
Carrying amounts:					
Balance at January 1, 2025	<u>\$ 21,362</u>	<u>52,912</u>	<u>1,433</u>	<u>44</u>	<u>75,751</u>
Balance at September 30, 2025	<u>\$ 19,934</u>	<u>21,809</u>	<u>2,288</u>	<u>190</u>	<u>44,221</u>
Balance at January 1, 2024	<u>\$ 21,238</u>	<u>3,305</u>	<u>2,465</u>	<u>91</u>	<u>27,099</u>
Balance at September 30, 2024	<u>\$ 21,733</u>	<u>38,463</u>	<u>1,988</u>	<u>55</u>	<u>62,239</u>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(i) Intangible assets

	<u>Computer software</u>	<u>Patents</u>	<u>Total</u>
Cost:			
Balance at January 1, 2025	\$ 4,338	309	4,647
Acquisition	18,075	-	18,075
Disposal	(3,027)	(48)	(3,075)
Effect of exchange rate changes	(247)	-	(247)
Balance at September 30, 2025	<u>\$ 19,139</u>	<u>261</u>	<u>19,400</u>
Balance at January 1, 2024	\$ 3,505	1,239	4,744
Acquisition	100	219	319
Disposal	-	(219)	(219)
Effect of exchange rate changes	148	-	148
Balance at September 30, 2024	<u>\$ 3,753</u>	<u>1,239</u>	<u>4,992</u>
Amortization:			
Balance at January 1, 2025	\$ 3,460	83	3,543
Amortization	2,171	44	2,215
Disposal	(3,027)	(48)	(3,075)
Effect of exchange rate changes	(118)	-	(118)
Balance at September 30, 2025	<u>\$ 2,486</u>	<u>79</u>	<u>2,565</u>
Balance at January 1, 2024	\$ 3,169	344	3,513
Amortization	124	57	181
Disposal	-	(219)	(219)
Effect of exchange rate changes	145	-	145
Balance at September 30, 2024	<u>\$ 3,438</u>	<u>182</u>	<u>3,620</u>
Carrying amounts:			
Balance at January 1, 2025	<u>\$ 878</u>	<u>226</u>	<u>1,104</u>
Balance at September 30, 2025	<u>\$ 16,653</u>	<u>182</u>	<u>16,835</u>
Balance at January 1, 2024	<u>\$ 336</u>	<u>895</u>	<u>1,231</u>
Balance at September 30, 2024	<u>\$ 315</u>	<u>1,057</u>	<u>1,372</u>

The Group did not provide any of the aforementioned intangible assets as collateral.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(j) Prepayments and Other non-current assets

The Group's prepayments were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Prepaid sales tax	\$ 68,516	61,343	56,594
Other prepayments	24,615	22,508	21,820
Prepayments for purchases	7,041	195	1,552
	<b><u>\$ 100,172</u></b>	<b><u>84,046</u></b>	<b><u>79,966</u></b>

The Group's other non-current assets were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Construction in progress	\$ -	2,359	2,300
Guarantee deposits paid	7,937	8,275	6,663
Prepayment for equipment	19,765	11,745	11,082
Total	<b><u>\$ 27,702</u></b>	<b><u>22,379</u></b>	<b><u>20,045</u></b>

(k) Short-term borrowings

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Unsecured bank loans	<b><u>\$ 110,000</u></b>	<u>-</u>	<u>-</u>
Unused credit lines	<b><u>\$ 404,005</u></b>	<b><u>535,065</u></b>	<b><u>564,500</u></b>
Interest rate	<b><u>1.85%</u></b>	<u>-</u>	<u>-</u>

For the collateral for bank loans, please refer to Note 8.

(l) Lease liabilities

The amounts of the Group's lease liabilities were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Current	<b><u>\$ 16,663</u></b>	<b><u>35,722</u></b>	<b><u>30,275</u></b>
Non-current	<b><u>\$ 8,182</u></b>	<b><u>14,847</u></b>	<b><u>10,709</u></b>

For the maturity analysis, please refer to Note 6(v).

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The amounts recognized in profit or loss were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Interest on lease liabilities	<u>\$ 306</u>	<u>394</u>	<u>1,176</u>	<u>1,204</u>
Income from sub-leasing right-of-use assets	<u>\$ 1,239</u>	<u>1,912</u>	<u>4,633</u>	<u>5,227</u>
Expenses relating to short-term leases	<u>\$ 320</u>	<u>1,541</u>	<u>1,023</u>	<u>4,422</u>
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	<u>\$ 35</u>	<u>18</u>	<u>71</u>	<u>53</u>

The leases amounts recognized in the statement of cash flows for the Group were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Total cash outflow for leases	<u>\$ 29,121</u>	<u>29,552</u>

(i) Real estate leases

The Group leases land and buildings for its office space, staff dormitories, research and development centers and factories. The leases of office space and factories typically run for a period of 2 to 5 years, and of staff dormitories for 3 to 8 years, and of R&D centers for 2 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Other leases

The Group leases vehicles and other equipment, with lease terms of one to five years.

(m) Operating lease

There were no significant changes in operating lease for the nine months ended September 30, 2025 and 2024. Please refer to Note 6(1) of the consolidated financial statements for the year ended December 31, 2024 for other related information.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(n) Other payables and other current liabilities

The other payables were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Accrued expenses	\$ 64,144	91,648	113,524
Commission payable	49,982	61,995	69,832
Salary and bonus payable	61,534	82,495	75,779
Remuneration payable to employees and directors	30,553	32,122	22,523
Payable for equipment	12,780	16,722	20,607
Other payables	22,045	37,801	39,478
	<b><u>\$ 241,038</u></b>	<b><u>322,783</u></b>	<b><u>341,743</u></b>

The other current liabilities were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Refund liabilities	\$ 56,869	90,199	95,952
Temporary credits	6,204	4,576	5,215
Receipts under custody	8,549	1,554	1,568
Unearned receipts	9,760	-	-
	<b><u>\$ 81,382</u></b>	<b><u>96,329</u></b>	<b><u>102,735</u></b>

A refund liability is recognized for expected discounts payable to customers in relation to sales made at each reporting date.

(o) Employee benefits— Defined contribution plans

The cost of the pension contributions to the Bureau of Labor Insurance for the three months and nine months ended September 30, 2025 and 2024 amounted to \$1,261 thousand, \$1,112 thousand, \$3,639 thousand and \$3,450 thousand, respectively.

Under the retirement scheme for senior managers of the Group, if the actual salary range of the month is higher than the maximum salary range of the Contribution Classification of Labor Pension (The New Fund), the pension contribution will be calculated at 6% of the monthly salary shortfall. In addition to the previous pension benefit, managers retiring may be granted a separate pension based on their level of contribution, with the approval of the remuneration committee and the chairman of the Company in the year of retirement. Under the contribution pension plan, the Group's pension costs amounted to \$135 thousand, \$(672) thousand, \$337 thousand and \$(1,051) thousand for the three months and nine months ended September 30, 2025 and 2024, respectively.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(p) Income taxes

(i) Income tax expenses

The components of income tax for the three months and nine months ended September 30, 2025 and 2024 were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Current tax expense				
Current period	\$ 5,137	2,049	15,488	58,650
Adjustment for prior years	<u>326</u>	<u>(2,650)</u>	<u>(11,986)</u>	<u>(2,664)</u>
	<u>5,463</u>	<u>(601)</u>	<u>3,502</u>	<u>55,986</u>
Deferred tax expense				
Origination and reversal of temporary differences	<u>1,583</u>	<u>4,974</u>	<u>23,672</u>	<u>(9,278)</u>
Income tax expense	<u>\$ 7,046</u>	<u>4,373</u>	<u>27,174</u>	<u>46,708</u>

There were no income tax expense recognized in equity and other comprehensive income for the nine months ended September 30, 2025 and 2024.

(ii) Assessment of tax

The Company's income tax returns for the years through 2023 have been examined and approved by the R.O.C. tax authorities.

(q) Capital and other equity

There was no significant change in capital and other equity for the periods for the nine months ended September 30, 2025 and 2024. For the related information, please refer to Note 6(p) of the consolidated financial statements for the year ended December 31, 2024.

(i) Ordinary shares

On May 22, 2025, the shareholders' meeting of the Company approved the proposal by the Board of Directors to conduct a private placement of common shares to strengthen working capital. The capital increase will be carried out in one or two tranches within one year from the date of the shareholders' resolution, with a total number of shares not exceeding 6,000 thousand.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Retained earnings

In accordance with the Company's articles, if there are earnings at year end, 10 percent should be set aside as legal reserve (unless the amount in the legal reserve is already equal to or greater than the total paid-in capital) and special reserve according to the Securities and Exchange Act and the Company's operations after the payment of income tax and offsetting accumulated losses from prior years. The remaining portion will be combined with earnings from prior years, and the Board of directors can propose distribution plan to be approved by the shareholders' meeting.

In consideration of the Company's longterm operating plan, funding needs, and satisfying shareholder demand for cash flow, distribution of earnings may be retained in whole or in part as unappropriated retained earnings by resolution of the shareholders' general meeting and shall be paid in subsequent years. The distribution of dividends by shareholders may be in the form of cash dividends or share dividends, where the distribution rate of share dividends shall be not less than 20 percent, provided that the ratio of such earnings to cash dividends or share dividends shall be adjusted by resolution of the shareholders in accordance with the actual profit and fund status for the year.

Earnings distribution for 2024 and 2023 was decided by the resolution adopted, at the general meeting of shareholders held on May 22, 2025 and May 24, 2024, respectively. The relevant dividend distributions to shareholders were as follows:

	2024		2023	
	Amount per share (NT dollars)	Amount	Amount per share (NT dollars)	Amount
Dividends distributed to ordinary shareholders				
Cash	\$ 2.0	174,916	2.0	174,916

(iii) Treasury shares

In accordance with the requirements under section 28(2) of the Securities and Exchange Act, on April 10, 2025, the Board of Directors of the Company resolved to repurchase 1,000 thousand shares of its common stock during the period from April 11 to June 9, 2025, at a price range of \$28.0 to \$58.0 per share, to motivate employees and to enhance their sense of belonging. During the repurchase period, the Company repurchased a total of 632 thousand shares of treasury stock for a total consideration of \$33,381 thousand. As of September 30, 2025, the number of shares held by the Company was 1,082 thousand shares.

In accordance with the requirements of the Securities and Exchange Act, treasury shares held by the Company shall not be pledged and do not carry any shareholder rights prior to their transfer. In addition, the number of shares repurchased shall not exceed 10% of the total number of issued shares, and the total repurchase amount shall not exceed the sum of retained earnings, additional paid-in capital-premiums, and realized capital surplus. The Company complied with the relevant laws and regulations in calculating the repurchase limits, and there were no instances of exceeding the prescribed thresholds.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iv) Other equity amounts (net of tax)

	<b>Exchange differences on translation of foreign financial statements</b>
Balance as of January 1, 2025	\$ (39,747)
Exchange differences on foreign operations	(64,653)
Reclassified to profit or loss on disposal of foreign operations	<u>(662)</u>
Balance as of September 30, 2025	<b><u>\$ (105,062)</u></b>
Balance as of January 1, 2024	\$ (85,660)
Exchange differences on foreign operations	59,334
Reclassified to profit or loss on disposal of foreign operations	<u>989</u>
Balance as of September 30, 2024	<b><u>\$ (25,337)</u></b>

(r) Earnings per share

The basic earnings per share were calculated as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Basic earnings per share:				
Profit attributable to the Company	<b><u>\$ 30,495</u></b>	<b><u>40,932</u></b>	<b><u>125,811</u></b>	<b><u>182,950</u></b>
Weighted average number of ordinary shares outstanding (in thousands of shares)	<b><u>86,826</u></b>	<b><u>87,458</u></b>	<b><u>87,158</u></b>	<b><u>87,458</u></b>
Basic earnings per share (in New Taiwan dollars)	<b><u>\$ 0.35</u></b>	<b><u>0.47</u></b>	<b><u>1.44</u></b>	<b><u>2.09</u></b>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Diluted earnings per share:				
Profit attributable to ordinary equity holders of the Company (after adjusting the effect of dilutive potential ordinary share)	\$ <u>30,495</u>	<u>40,932</u>	<u>125,811</u>	<u>182,950</u>
Weighted average number of ordinary shares outstanding (in thousands of shares)	86,826	87,458	87,158	87,458
Effect of issuance of share options (in thousands of shares)	178	217	278	253
Weighted average number of common shares outstanding (Diluted)(in thousands of shares)	<u>87,004</u>	<u>87,675</u>	<u>87,436</u>	<u>87,711</u>
Diluted earnings per share (in New Taiwan dollars)	\$ <u>0.35</u>	<u>0.47</u>	<u>1.44</u>	<u>2.09</u>

## (s) Revenue from contracts with customers

## (i) Details of revenue

	<b>For the three months ended September 30, 2025</b>				
	<b>The Company</b>	<b>DongGuan TaiSol</b>	<b>SiYang TaiSol</b>	<b>Others</b>	<b>Total</b>
Primary geographical markets:					
Asia	\$ 508,105	270,812	73,751	6,045	858,713
America	11,067	-	-	-	11,067
Europe	13,145	-	-	-	13,145
	<u>\$ 532,317</u>	<u>270,812</u>	<u>73,751</u>	<u>6,045</u>	<u>882,925</u>
Merchandise:					
Thermal modules	\$ 419,444	261,794	73,751	6,045	761,034
Other electronic components	112,873	9,018	-	-	121,891
	<u>\$ 532,317</u>	<u>270,812</u>	<u>73,751</u>	<u>6,045</u>	<u>882,925</u>

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>For the three months ended September 30, 2024</b>					
	<b>The Company</b>	<b>DongGuan TaiSol</b>	<b>SiYang TaiSol</b>	<b>Others</b>	<b>Total</b>
Primary geographical markets:					
Asia	\$ 574,526	228,359	87,341	4,737	894,963
America	26,433	-	-	-	26,433
Europe	8,125	-	-	-	8,125
	<b>\$ 609,084</b>	<b>228,359</b>	<b>87,341</b>	<b>4,737</b>	<b>929,521</b>
Merchandise:					
Thermal modules	\$ 454,138	219,168	87,341	4,737	765,384
Other electronic components	154,946	9,191	-	-	164,137
	<b>\$ 609,084</b>	<b>228,359</b>	<b>87,341</b>	<b>4,737</b>	<b>929,521</b>
<b>For the nine months ended September 30, 2025</b>					
	<b>The Company</b>	<b>DongGuan TaiSol</b>	<b>SiYang TaiSol</b>	<b>Others</b>	<b>Total</b>
Primary geographical markets:					
Asia	\$ 1,544,670	940,761	230,475	15,802	2,731,708
America	43,740	-	-	-	43,740
Europe	21,796	-	-	-	21,796
	<b>\$ 1,610,206</b>	<b>940,761</b>	<b>230,475</b>	<b>15,802</b>	<b>2,797,244</b>
Merchandise:					
Thermal modules	\$ 1,245,597	906,839	230,475	15,802	2,398,713
Other electronic components	364,609	33,922	-	-	398,531
	<b>\$ 1,610,206</b>	<b>940,761</b>	<b>230,475</b>	<b>15,802</b>	<b>2,797,244</b>
<b>For the nine months ended September 30, 2024</b>					
	<b>The Company</b>	<b>DongGuan TaiSol</b>	<b>SiYang TaiSol</b>	<b>Others</b>	<b>Total</b>
Primary geographical markets:					
Asia	\$ 1,554,785	867,079	248,028	10,617	2,680,509
America	92,274	-	-	-	92,274
Europe	29,383	-	-	-	29,383
	<b>\$ 1,676,442</b>	<b>867,079</b>	<b>248,028</b>	<b>10,617</b>	<b>2,802,166</b>
Merchandise:					
Thermal modules	\$ 1,243,124	827,253	248,028	10,617	2,329,022
Other electronic components	433,318	39,826	-	-	473,144
	<b>\$ 1,676,442</b>	<b>867,079</b>	<b>248,028</b>	<b>10,617</b>	<b>2,802,166</b>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Contract Balance

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Notes receivable	\$ 218,507	151,642	268,298
Accounts receivable	1,215,374	1,298,082	1,244,389
Accounts receivable due from related parties	22	-	-
Less: Loss allowance	2,775	4,294	3,593
<b>Total</b>	<b>\$ 1,431,128</b>	<b>1,445,430</b>	<b>1,509,094</b>
Contract liabilities (recognized as other current liabilities)	<b>\$ 9,760</b>	<b>-</b>	<b>-</b>

For details on notes and accounts receivable and allowance for impairment, please refer to Note 6(c).

(t) Employee compensation and directors' remuneration

On May 22, 2025, the shareholders' meeting of the Company resolved to amend the Articles of Incorporation. According to the amended Articles, if there is profit for the year, a minimum of 3% but not exceeding 15% shall be allocated as employee compensation (of which no less than 10% shall be allocated to base-level employees), and a maximum of 5% shall be allocated as compensation to directors. However, if the Company has accumulated deficits, the profit shall be reserved to offset the deficit. The recipients of employee compensation in the form of shares or cash may include employees of subsidiaries who meet certain criteria.

For the three months ended September 30, 2025 and 2024 and the nine months ended September 30, 2025 and 2024, the Company estimated its employee remuneration amounting to \$2,532 thousand, \$3,298 thousand, \$10,399 thousand and \$15,015 thousand, and directors' remuneration amounting to \$1,267 thousand, \$1,649 thousand, \$5,200 thousand and \$7,508 thousand, respectively. The estimated amounts mentioned above are calculated based on the net profit before tax, excluding the remuneration to employees and directors of each period, multiplied by the percentage of remuneration to employees and directors as specified in the Company's Article. These remunerations were expensed under operating expenses during the periods. If there is a difference between the actual distribution amount in the next year and the estimated figure, it will be handled according to the change in accounting estimates, and the difference will be recognized as the profit and loss of the next year.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Company's employee remuneration in 2024 and 2023 was \$24,823 thousand and \$10,768 thousand respectively, and directors' remuneration was \$7,298 thousand and \$9,647 thousand respectively. There was no difference between the actual and the estimated amounts in 2024. The difference of \$750 thousand between the actual amount of remuneration for employees and directors in 2023, and the estimated amount of the 2023 consolidated financial report, was mainly due to the difference in the calculation of directors' remuneration based on the performance indicators. The Company has treated this difference as changes according to accounting estimates and recognized it as gains and losses in 2024. The aforementioned information is available at the Market Observation Post System website.

(u) Non-operating income and expenses

(i) Interest income

The Group's interest income was as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Interest income from bank deposits	\$ 4,612	6,905	15,432	22,741
Interest income from financial bonds	467	-	1,401	-
Total interest income	<u>\$ 5,079</u>	<u>6,905</u>	<u>16,833</u>	<u>22,741</u>

(ii) Other income

The Group's other income was as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Rental income	\$ 1,239	1,912	4,633	5,227
Others	5,770	3,519	28,106	18,455
Total other income	<u>\$ 7,009</u>	<u>5,431</u>	<u>32,739</u>	<u>23,682</u>

The unconditional government grants were recognized amounting to \$562 thousand, \$118 thousand, \$4,691 thousand and \$752 thousand for the three months and nine months ended September 30, 2025 and 2024, respectively.

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Other gains and losses

The Group's other gains and losses were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Gains on disposal of property, plant and equipment	\$ -	55	-	55
Gains (losses) on disposals of investments	-	-	543	(990)
Gains on modification of leases	-	-	5	3
Foreign exchange (losses) gains	(497)	(27,287)	(20,066)	17,898
Others	(1,117)	(2,590)	(7,070)	(11,199)
Other gains and losses, net	<u>\$ (1,614)</u>	<u>(29,822)</u>	<u>(26,588)</u>	<u>5,767</u>

(iv) Finance costs

The Group's finance costs were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Interest expense	<u>\$ 741</u>	<u>396</u>	<u>1,926</u>	<u>1,592</u>

(v) Financial Instrument

Except for the contention mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk arising from financial instruments. For related information, please refer to Note 6(u) of the consolidated financial statements for the year ended December 31, 2024.

(i) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payment.

	<b>Carrying amounts</b>	<b>Cash flows</b>	<b>Less than one year</b>	<b>1-2 years</b>	<b>2-5 years</b>	<b>Over 5 years</b>
September 30, 2025						
Non-derivative financial liabilities						
Unsecured bank loans	\$ 110,000	110,332	110,332	-	-	-
Accounts payable	1,044,689	1,044,689	1,044,689	-	-	-
Other payables	241,038	241,038	241,038	-	-	-
Lease liabilities	24,845	25,725	17,297	7,352	1,076	-
	<u>\$ 1,420,572</u>	<u>1,421,784</u>	<u>1,413,356</u>	<u>7,352</u>	<u>1,076</u>	<u>-</u>

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**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<u>Carrying amounts</u>	<u>Cash flows</u>	<u>Less than one year</u>	<u>1-2 years</u>	<u>2-5 years</u>	<u>Over 5 years</u>
December 31, 2024						
Non-derivative financial liabilities						
Accounts payable	\$ 1,085,247	1,085,247	1,085,247	-	-	-
Other payables	322,783	322,783	322,783	-	-	-
Lease liabilities	50,569	52,566	37,125	9,497	5,944	-
	<u>\$ 1,458,599</u>	<u>1,460,596</u>	<u>1,445,155</u>	<u>9,497</u>	<u>5,944</u>	<u>-</u>
September 30, 2024						
Non-derivative financial liabilities						
Accounts payable	\$ 1,085,346	1,085,346	1,085,346	-	-	-
Other payables	341,743	341,743	341,743	-	-	-
Lease liabilities	40,984	42,000	31,197	10,346	457	-
	<u>\$ 1,468,073</u>	<u>1,469,089</u>	<u>1,458,286</u>	<u>10,346</u>	<u>457</u>	<u>-</u>

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

(ii) Currency risk

1) Exposure of foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

	<u>September 30, 2025</u>			<u>December 31, 2024</u>			<u>September 30, 2024</u>		
	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>
<u>Financial assets</u>									
<u>Monetary items</u>									
CNY	\$ 41,947	4.271	179,157	552	4.478	2,472	9,079	4.523	41,063
USD	54,380	30.445	1,655,585	47,099	32.785	1,544,153	59,341	31.650	1,878,145
JPY	36,081	0.206	7,426	28,103	0.210	5,899	24,917	0.222	5,539
HKD	107	3.913	417	134	4.222	567	218	4.075	888
THB	229	0.947	217	84	0.962	81	-	-	-
<u>Financial liabilities</u>									
<u>Monetary items</u>									
CNY	3,319	4.271	14,175	2,556	4.478	11,444	2,466	4.523	11,155
USD	26,217	30.445	798,177	28,420	32.785	931,735	29,215	31.650	924,645
JPY	-	0.206	-	3,216	0.210	675	3,216	0.222	715
HKD	41	3.913	162	46	4.222	195	46	4.075	189

Since the Group has many kinds of functional currency, the information on foreign exchange gains (losses) on monetary items is disclosed by total amount. For the nine months ended September 30, 2025 and 2024, the foreign exchange gains (losses) (including realized and unrealized portions) amounted to losses of \$20,066 thousand and gains of \$17,898 thousand, respectively.

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, accounts payable and other payables that are denominated in foreign currency. A strengthening (weakening) of 0.25% of the NTD against all foreign currencies as of September 30, 2025 and 2024 would have increased (decreased) the net profit after tax as follows. The analysis assumes that all other variables remain constant. The analysis is performed on the same basis for 2024.

	<b>Effect of appreciation on net profit after tax</b>	<b>Effect of depreciation on net profit after tax</b>
	<u>                    </u>	<u>                    </u>
<b>September 30, 2025</b>		
CNY (0.25% of appreciation or depreciation)	\$ 330	(330)
USD (0.25% of appreciation or depreciation)	1,715	(1,715)
JPY (0.25% of appreciation or depreciation)	1	(1)
JPY (0.25% of appreciation or depreciation)	<u>15</u>	<u>(15)</u>
	<b><u>\$ 2,061</u></b>	<b><u>(2,061)</u></b>
<b>September 30, 2024</b>		
CNY (0.25% of appreciation or depreciation)	\$ 60	(60)
USD (0.25% of appreciation or depreciation)	1,907	(1,907)
HKD (0.25% of appreciation or depreciation)	1	(1)
JPY (0.25% of appreciation or depreciation)	<u>10</u>	<u>(10)</u>
	<b><u>\$ 1,978</u></b>	<b><u>(1,978)</u></b>

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Fair value of financial instruments

1) Categories of financial instruments and fair value hierarchy

The fair value of financial assets and liabilities is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for lease liabilities, disclosure of fair value information is not required:

	September 30, 2025				
	Carrying amounts	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 865,475	-	-	-	-
Notes and accounts receivable (including related parties)	1,431,128	-	-	-	-
Other receivables	7,750	-	-	-	-
Restricted time deposits (recognized as other current assets)	3,000	-	-	-	-
Financial bonds (recognized as non-current financial assets at amortized cost)	37,741	-	-	-	-
Guarantee deposits paid (recognized as other non-current assets)	7,937	-	-	-	-
<b>Total</b>	<b>\$ 2,353,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Financial liabilities measured at amortized cost					
Short-term borrowings	\$ 110,000	-	-	-	-
Accounts payable	1,044,689	-	-	-	-
Other payables	241,038	-	-	-	-
Lease liabilities	24,845	-	-	-	-
<b>Total</b>	<b>\$ 1,420,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	December 31, 2024				
	Carrying amounts	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 927,358	-	-	-	-
Notes and accounts receivable	1,445,430	-	-	-	-
Other receivables	6,159	-	-	-	-
Restricted time deposits (recognized as other current assets)	600	-	-	-	-
Time deposits with original maturities exceeding three months (recognized as current financial assets at amortized cost)	244,038	-	-	-	-
Financial bonds(recognized as non-current financial assets at amortized cost)	34,424	-	-	-	-
Guarantee deposits paid (recognized as other non-current assets)	8,275	-	-	-	-
Total	<u>\$ 2,666,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities measured at amortized cost					
Accounts payable	\$ 1,085,247	-	-	-	-
Other payables	322,783	-	-	-	-
Lease liabilities	50,569	-	-	-	-
Total	<u>\$ 1,458,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	September 30, 2024				
	Carrying amounts	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 755,561	-	-	-	-
Notes and accounts receivable	1,509,094	-	-	-	-
Other receivables	12,984	-	-	-	-
Restricted time deposits (recognized as other current assets)	600	-	-	-	-
Time deposits with original maturities exceeding three months (recognized as current financial assets at amortized cost)	382,987	-	-	-	-
Guarantee deposits paid (recognized as other non-current assets)	6,663	-	-	-	-
Total	<u>\$ 2,667,889</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities measured at amortized cost					
Accounts payable	\$ 1,085,346	-	-	-	-
Other payables	341,743	-	-	-	-
Lease liabilities	40,984	-	-	-	-
Total	<u>\$ 1,468,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2) Valuation techniques for financial instruments measured at fair value

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and those prices represent actual and regularly occurring market transactions on an arm's-length basis.

3) There was no transfer between the fair value hierarchy levels for the nine months ended September 30, 2025 and 2024.

(w) Financial risk management

There were no significant changes in the Group's financial risk management and policies as disclosed in Note 6(v) of the consolidated financial statements for the year ended December 31, 2024.

(x) Capital management

There were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to Note 6(w) of the consolidated financial statements for the year ended December 31, 2024 for further details.

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(y) Investing and financing activities not affecting current cash flow:

(i) The cash paid by the Group for the purchase of property, plant and equipment is supplemented by the following information:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Increase in property, plant and equipment	\$ 134,498	31,094
Add: Payable for equipment as of January 1	16,722	21,516
Less: Payable for equipment as of September 30	(12,780)	(20,607)
Effect of exchange rate changes	(707)	934
Cash paid	<b>\$ 137,733</b>	<b>32,937</b>

(ii) The cash payment from the Group's acquisition of the right of use assets is supplemented by the following cash flow information:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Increase in right of use assets	\$ 2,770	58,076
Less: Increase in lease liabilities	(2,770)	(58,076)
Cash paid	<b>\$ -</b>	<b>-</b>

(iii) Reconciliations of liabilities arising from financing activities were as follows:

	<b>January 1, 2025</b>	<b>Cash flows</b>	<b>Non-Cash changes</b>			<b>September 30, 2025</b>
			<b>Effect of exchange rate changes</b>	<b>Right-of-use assets increases</b>	<b>Others</b>	
Short-term borrowings	\$ -	110,000	-	-	-	110,000
Lease liabilities	50,569	(26,851)	(1,481)	2,770	(162)	24,845
Total liabilities from financing activities	<b>\$ 50,569</b>	<b>83,149</b>	<b>(1,481)</b>	<b>2,770</b>	<b>(162)</b>	<b>134,845</b>

	<b>January 1, 2024</b>	<b>Cash flows</b>	<b>Non-Cash changes</b>			<b>September 30, 2024</b>
			<b>Effect of exchange rate changes</b>	<b>Right-of-use assets increases</b>	<b>Others</b>	
Lease liabilities	\$ 6,424	(23,873)	830	58,076	(473)	40,984

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(7) Related-party transactions**

(a) Names and relationship with related parties

The following are the entities that have had transactions with the Group during the periods covered in the financial statements.

<u>Name of related party</u>	<u>Relationship with The Group</u>
SINGATRON ENTERPRISE CO., LTD. (hereinafter referred to as "SINGATRON")	An entity that has significant influence over the Group

(b) Significant transactions with related parties

(i) Operating income

The amounts of significant sales transactions between the Group and related parties were as follows:

	<u>For the three months ended September 30</u>		<u>For the nine months ended September 30</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Entity with significant influence over the Group – SINGATRON	\$ <u>21</u>	<u>-</u>	<u>21</u>	<u>-</u>

The Group has no other customers to compare with the above related party relating to sales price, and the terms for the related party are approximately 60 days. Collecting period for non-related parties is mainly 30 to 210 days.

(ii) Receivables from related parties

The details of the Group's receivables from related parties were as follows:

<u>Account</u>	<u>Relationship</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts receivable due from related parties	Entity with significant influence over the Group – SINGATRON	\$ <u>22</u>	<u>-</u>	<u>-</u>

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Key management personnel transactions

Key management personnel compensation includes:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term employee benefits	\$ 9,228	5,207	21,444	23,121
Post-employment benefits	166	(583)	476	(701)
	<u>\$ 9,394</u>	<u>4,624</u>	<u>21,920</u>	<u>22,420</u>

**(8) Pledged assets:**

The carrying values of pledged assets were as follows:

<b>Pledged assets</b>	<b>Object</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Restricted time deposits (recognized as other current asset)	Custom deposits	\$ 3,000	600	600
Land and buildings (recognized as property, plant and equipment)	Long-term and short-term loans	143,066	143,554	143,876
		<u>\$ 146,066</u>	<u>144,154</u>	<u>144,476</u>

**(9) Commitments and contingencies:**

As of September 30, 2025, December 31 and September 30, 2024, the Group had outstanding notes for guarantee of bank loans, credit limit amounting to \$647,785 thousand, \$678,205 thousand and \$568,500 thousand, respectively.

**(10) Losses due to major disasters: None.**

**(11) Subsequent Events: None.**

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(12) Other:**

- (a) A summary of current-period employee benefits, depreciation, and amortization, by function, is as follows:

By function	For the three months ended September 30							
	2025				2024			
	Cost of good sold	Operating expenses	Non-operating expenses	Total	Cost of good sold	Operating expenses	Non-operating expenses	Total
Employee benefits								
Salary	56,607	57,658	-	114,265	62,155	61,409	-	123,564
Labor and health insurance	-	2,475	-	2,475	-	2,168	-	2,168
Pension	-	1,396	-	1,396	-	440	-	440
Remuneration of directors	-	1,427	-	1,427	-	1,849	-	1,849
Others	10,484	5,978	-	16,462	11,035	5,589	-	16,624
Depreciation	15,629	8,782	1,029	25,440	13,880	6,700	1,595	22,175
Amortizations	-	1,120	-	1,120	-	60	-	60

By function	For the nine months ended September 30							
	2025				2024			
	Cost of good sold	Operating expenses	Non-operating expenses	Total	Cost of good sold	Operating expenses	Non-operating expenses	Total
Employee benefits								
Salary	177,197	185,164	-	362,361	189,495	185,657	-	375,152
Labor and health insurance	-	7,161	-	7,161	-	6,697	-	6,697
Pension	-	3,976	-	3,976	-	2,399	-	2,399
Remuneration of directors	-	5,860	-	5,860	-	7,488	-	7,488
Others	33,069	18,103	-	51,172	31,915	16,027	-	47,942
Depreciation	45,390	26,001	4,121	75,512	42,410	18,984	4,601	65,995
Amortization	-	2,215	-	2,215	-	181	-	181

- (b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicity factors.

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (c) In 2024, one of the Company's shareholders made a public announcement involving the Company's business operations. On April 3, 2025, the shareholder also sent an email to the Company titled "Further Statement Regarding the Memory Card Socket Business of the Investee Company, Taisol Electronics Co., Ltd.", along with information regarding the fulfillment status of a related letter of commitment disclosed in the 2024 annual report of its affiliated enterprise. The statement mentioned that, as a preventive measure, the shareholder would actively consider one of the following options: (i) promoting the transfer of the non-core business (i.e., the memory card socket business), or (ii) ceasing the sale of standalone memory card socket products and instead transforming the business into a "comprehensive memory card module solution." The shareholder expressed the hope that the Company would prudently evaluate the matter without compromising the interests of its shareholders.

The Company's products include thermal modules and other electronic components, with thermal modules as the core product and other components as supplementary products. As for the future development of the memory card socket business, the Company will act in accordance with its business and product strategies, the Company Act, and other applicable regulations, and will proceed through the resolutions of the Board of Directors and the shareholders' meeting to safeguard the interests of all shareholders.

- (d) In 2020, the Group entered into a procurement agreement with the plaintiff's supplier to establish a long-term cooperation for the development and production of "5G inflation boards." According to the agreement, the Group would issue purchase orders specifying the product models and quantities, and the plaintiff's supplier would confirm the orders in writing before commencing the production. In July 2020, the Group notified the plaintiff's supplier to suspend production and cease delivery of goods. The plaintiff's supplier claimed that the production scheduling has already been arranged for the previous orders and asserted that the Group should bear the payment obligations for all undelivered products. On March 12, 2025, the plaintiff's supplier filed a claim for compensation totaling CNY 3,949 thousand, including payment for goods, interest, and storage fees, and applied for property preservation. The Court granted the request and ordered the freezing of the Group's bank deposits. In April 2025, the relevant bank notified the Group that its bank account has been frozen in accordance with the Court's ruling. On June 20, 2025, both parties reached a settlement agreement for CNY 976 thousand. The plaintiff's supplier subsequently filed a request to withdraw the lawsuit, which was approved by the Court on July 2, 2025, and the Group's bank deposits was unfrozen.
- (e) The Group aims to concentrate on the research and development of advanced liquid cooling solutions, expand the application of thermal technologies, and actively position itself in the liquid cooling market. Therefore, it approved its sub-subsidiary, DongGuan TaiSol, on September 24, 2025, to establish a new subsidiary responsible for other electronic component-related businesses to enhance the focus and competitiveness of individual business entities and to reallocate its resources.

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(13) Other disclosures:**

(a) Information on significant transactions:

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the nine months ended September 30, 2025:

(i) Loans to other parties:

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
0	TaiSol Electronics Co., Ltd.	TaiSol Electronics (HONG KONG) Co., Ltd.	Other receivables - related parties	Yes	6,641	6,089	-	- %	2	-	Operating capital	-		-	376,407	752,814
1	SiYang TaiSol Electronics Co., Ltd.	Suzhou TaiSol Electronics Co., Ltd.	Other receivables - related parties	Yes	134,340	-	-	- %	2	-	Operating capital	-		-	376,407	752,814
2	DongGuan TaiSol Electronics Co., Ltd.	Suzhou TaiSol Electronics Co., Ltd.	Other receivables - related parties	Yes	137,190	128,130	14,094	4.00 %	2	-	Operating capital	-		-	376,407	752,814
2	DongGuan TaiSol Electronics Co., Ltd.	SiYang TaiSol Electronics Co., Ltd.	Other receivables - related parties	Yes	137,190	128,130	-	- %	2	-	Operating capital	-		-	376,407	752,814

Note 1: Purpose of fund financing for the borrower:

- (1) Those with business contact please fill in 1  
(2) Those necessary for short-term financing please fill in 2.

Note 2: Pursuant to the Company's procedure of loans to other parties, the maximum amount of lending purposes shall not exceed 40% of the Company's net worth, for the Company loans to those having business transactions, the amount of each fund financing shall not exceed the amount of business transaction. The amount of business transaction referred to is the higher of the amount of goods purchased or sold between the other parties. The total amount lendable to any such subsidiary of the Company shall not exceed 40% of the net worth of the Company, and the individual amount shall not exceed 20% of the net worth of the Company.

Note 3: Pursuant to the subsidiary's procedure of loans to other parties, the maximum amount of lending purposes shall not exceed 40% of each company's net worth, for the subsidiary loans to those having business transactions, the amount of each fund financing shall not exceed the amount of business transaction. The amount of business transaction referred to is the higher of the amount of goods purchased or sold between the other parties. The total amount and individual amount lendable to any such enterprises due to short term financing shall not exceed 40% of the net worth of each company. With a foreign subsidiary of the parent company which directly and indirectly holds 100% of the voting shares or a subsidiary loans funds to parent company are excluded from item 1. The group's combined total loan amount is limited to the lower of less than 2,500% of the net value of the Company or 40% of the net value of the ultimate parent company. The respective loan amount is limited to the lower of 2,500% of the net value of the Company or 20% of the net value of the ultimate parent company.

Note 4: The above transactions of loans to Suzhou TaiSol have been eliminated when the consolidated financial statements were prepared.

(ii) Guarantees and endorsements for other parties: None

(iii) Securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures):

Unit: Thousand shares

Name of holder	Category and name of security	Relationship with the Company	Account	Ending Balance				Notes
				Shares/Units (thousands)	Carrying amounts	Percentage	Fair value	
The Company	SHINCA_1.375_062326	-	Financial assets measured at amortized cost - non current	-	5,994	- %	5,994	
The Company	JPM_6.087_102329	-	Financial assets measured at amortized cost - non current	-	15,953	- %	15,953	
The Company	BAC_5.819_091529	-	Financial assets measured at amortized cost - non current	-	15,794	- %	15,794	

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$100 million or 20% of the capital stock:

Name of company	Related party	Relationship	Transaction details				Transactions with terms different from others		Notes/accounts receivable (payable)		Note
			Purchase/Sale	Amount	Percentage of total purchases/sales	Credit terms	Unit price	Credit terms	Balance	Percentage of total notes / accounts receivable (payable)	
The Company	DongGuan TaiSol Electronics Co., Ltd.	Sub-subsidiary of the Company	Purchase	604,295	44.71 %	O/A 75 days	-	-	(341,063)	46.47%	
The Company	Suzhou TaiSol Electronics Co., Ltd.	Sub-subsidiary of the Company	Purchase	183,175	13.55 %	O/A 45 days	-	-	(45,641)	6.22%	

Note: The transactions were eliminated when the consolidated financial statements were prepared.

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## TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(v) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock:

Name of company	Related party	Relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Loss allowance
					Amount	Actions taken		
DongGuan TaiSol Electronics Co., Ltd.	TaiSol Electronics Co., Ltd.	The ultimate parent company	341,063	2.07	-	-	48,151	-

Note 1: The subsequent information is updated up to October 30, 2025.

Note 2: The transactions were eliminated when the consolidated financial statements were prepared.

(vi) Business relationships and significant intercompany transactions:

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	the Company	Suzhou TaiSol Electronics Co., Ltd.	1	Purchase	183,175	There are no non-related party purchase price for comparison.	6.55%
0	the Company	Suzhou TaiSol Electronics Co., Ltd.	1	Payables to related parties	45,641	O/A 45 days	1.29%
0	the Company	SiYang TaiSol Electronics Co., Ltd.	1	Purchase	45,803	There are no non-related party purchase price for comparison.	1.64%
0	the Company	DongGuan TaiSol Electronics Co., Ltd.	1	Purchase	604,295	There are no non-related party purchase price for comparison.	21.60%
0	the Company	DongGuan TaiSol Electronics Co., Ltd.	1	Payables to related parties	341,063	O/A 75 days	9.64%

Note 1: The numbers represent the following.

1. 0 represents the parent company.
2. Subsidiaries are numbered from 1.

Note 2: The transactions are categorized as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: These transactions were disclosed for either the amounts are over 1% of the consolidated assets or 1% of the consolidated revenue.

Note 4: The transactions were eliminated when the consolidated financial statements were prepared.

(b) Information on investees:

The following is the information on investees for the nine months ended September 30, 2025 (excluding information on investees in Mainland China):

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance at September 30			Net income (losses) of investee	Share of profits/losses of investee	Note
				September 30, 2025	December 31, 2024	Shares	Percentage	Carrying amounts			
TaiSol Electronics Co., Ltd.	World Window Electronics (H.K.) Limited	Hong Kong	Trading of thermal modules and components of electronics and computers and investment in Mainland China	250,119	250,119	64,210	100 %	945,455	80,473	78,582	Note 1
TaiSol Electronics Co., Ltd.	TaiSol Electronics (HONG KONG) Co., Ltd.	Hong Kong	Investment in Mainland China	332,470	332,470	31,056	100 %	(2,454)	19,747	18,343	Note 1
TaiSol Electronics Co., Ltd.	Vietnam TaiSol Electronics Company Limited	Vietnam	Trading	-	8,307	-	-	-	-	-	Note 2
TaiSol Electronics Co., Ltd.	TaiSol Electronics (Thailand) Co., Ltd	Thailand	Manufacturing & Trading	192,753	192,753	1,980	99 %	175,346	(11,584)	(11,468)	Notes 1, 3
World Window Electronics (H.K.) Limited	TaiSol Electronics (Thailand) Co., Ltd	Thailand	Manufacturing & Trading	1,947	1,947	20	1 %	1,771	(11,584)	(116)	Notes 1, 3

Note 1: The transactions were eliminated when the consolidated financial statements were prepared.

Note 2: Vietnam TaiSol was liquidated in February 2025.

Note 3: The Company holds a 1% equity interest through World Window Electronics (H.K.) Limited, combined with the Company's 99% equity interest, resulting in a total ownership of 100%.

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Information on investment in Mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information:

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2025	Investment flows during current period		Accumulated outflow of investment from Taiwan as of September 30, 2025	Net income (losses) of investee	Percentage of ownership	Share of profit (losses) of investee	Carrying amount	Accumulated remittance of earnings as of September 30, 2025
					Outflow	Inflow						
Suzhou TaiSol Electronics Co., Ltd.	Processing, manufacturing and trading of thermal solutions, modules of heat pipe and components of electronic computers, and trading of magnesium-aluminum components.	184,280 (Note 2)	2	307,494	-	-	307,494	19,856	100.00 %	18,452	(2,403)	-
DongGuan TaiSol Electronics Co., Ltd.	Processing, manufacturing and trading of thermal modules, components of electronic computers and automobiles.	240,650	2	240,650	-	-	240,650	80,989	100.00 %	79,098	779,640	537,451
SiYang TaiSol Electronics Co., Ltd.	Processing, manufacturing and trading of components of electronic computers.	639,345	1	639,345	-	-	639,345	(3,322)	100.00 %	(3,326)	397,007	-

Note 1: Investment methods are classified into the following three categories.

- (1) Direct investment in Mainland China.
- (2) Through the establishment of third-region companies then investing in Mainland China.
- (3) Others

Note 2: In May 2019, Suzhou TaiSol made a capital reduction of CNY30,220 thousand to cover losses and a capital reduction return of CNY15,332 thousand. Suzhou TaiSol increased its capital by USD2,053 thousand in March 2021, resulting in paid-in capital of USD6,053 thousand.

(ii) Limitation on investment in Mainland China:

Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment Authorized by Investment Commission, MOEA
1,187,489 (Note 2) (USD 31,100 and HKD61,500)	1,187,489 (Note 2) (USD 31,100 and HKD61,500)	- (Note 1)

Note 1: Since the Company meets the criteria for operational headquarters, the Company is not subject to the limitation as to the amount of investment in Mainland China.

Note 2: Amounts are denominated in New Taiwan Dollars. Foreign currency should be converted at the exchange rates of USD\$: NT\$ = 1:30.445 and HKD\$: NT\$ = 1:3.913 as at the date of the financial report.

(iii) Significant transactions:

The significant inter-company transactions with the subsidiary in Mainland China for the nine months ended September 30, 2025, are disclosed in "Information on significant transactions".

(Continued)

**TAISOL ELECTRONICS CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(14) Segment information:**

The Group's operating segment information and reconciliation are as follows:

For the three months ended September 30, 2025						
	The Company	DongGuan TaiSol	SiYang TaiSol	Others	Reconciliation and elimination	Total
Revenue:						
Revenue from external customers	\$ 532,317	270,812	73,751	6,045	-	882,925
Intersegment revenues	-	177,652	16,386	65,100	(259,138)	-
Total revenue	<u>\$ 532,317</u>	<u>448,464</u>	<u>90,137</u>	<u>71,145</u>	<u>(259,138)</u>	<u>882,925</u>
Reportable segment profit or loss	<u>\$ 28,613</u>	<u>7,660</u>	<u>(3,858)</u>	<u>(1,920)</u>	<u>-</u>	<u>30,495</u>
For the three months ended September 30, 2024						
	The Company	DongGuan TaiSol	SiYang TaiSol	Others	Reconciliation and elimination	Total
Revenue:						
Revenue from external customers	\$ 609,084	228,359	87,341	4,737	-	929,521
Intersegment revenues	-	232,155	24,441	69,811	(326,407)	-
Total revenue	<u>\$ 609,084</u>	<u>460,514</u>	<u>111,782</u>	<u>74,548</u>	<u>(326,407)</u>	<u>929,521</u>
Reportable segment profit or loss	<u>\$ 34,359</u>	<u>5,931</u>	<u>(818)</u>	<u>1,460</u>	<u>-</u>	<u>40,932</u>
For the nine months ended September 30, 2025						
	The Company	DongGuan TaiSol	SiYang TaiSol	Others	Reconciliation and elimination	Total
Revenue:						
Revenue from external customers	\$ 1,610,206	940,761	230,475	15,802	-	2,797,244
Intersegment revenues	9	609,772	58,141	197,589	(865,511)	-
Total revenue	<u>\$ 1,610,215</u>	<u>1,550,533</u>	<u>288,616</u>	<u>213,391</u>	<u>(865,511)</u>	<u>2,797,244</u>
Reportable segment profit or loss	<u>\$ 43,680</u>	<u>79,098</u>	<u>(3,326)</u>	<u>6,359</u>	<u>-</u>	<u>125,811</u>
For the nine months ended September 30, 2024						
	The Company	DongGuan TaiSol	SiYang TaiSol	Others	Reconciliation and elimination	Total
Revenue:						
Revenue from external customers	\$ 1,676,442	867,079	248,028	10,617	-	2,802,166
Intersegment revenues	-	668,424	60,437	181,467	(910,328)	-
Total revenue	<u>\$ 1,676,442</u>	<u>1,535,503</u>	<u>308,465</u>	<u>192,084</u>	<u>(910,328)</u>	<u>2,802,166</u>
Reportable segment profit or loss	<u>\$ 107,938</u>	<u>79,483</u>	<u>(9,828)</u>	<u>5,357</u>	<u>-</u>	<u>182,950</u>

The information of segment assets and liabilities is not disclosed because the Group's chief operating decision maker does not rely on it.